



**The South Carolina
State Board of Financial Institutions
Consumer Finance Division**

1205 Pendleton Street, Suite 306
Columbia, SC 29201
Phone: (803) 734-2020
www.consumerfinance.sc.gov

**Ronald R Bodvake
Commissioner of
Consumer Finance**

TO: All Licensees
FROM: Sally Estes– Deputy Commissioner of Consumer Finance Division
RE: NMLS Transition
DATE: January 31, 2020

Starting February 1, 2020, all companies that hold a license with the Consumer Finance Division, will start transition to the Nationwide Mortgage Licensing System (NMLS). All licenses should be transitioned to NMLS by May 31, 2020. Each company holding a Supervised Lender, Deferred Presentment Service or a Check Cashing Service Level I or Level II license must transition to NMLS by May 31, 2020.

If a licensee missed the “Go Live” webinar given by NMLS, the following link can be used to view:

<https://www.brainshark.com/1/player/en/csbs?pi=zIXzqcoVaz8dJz0&r3f1=0&dm=1>

This training session includes an overview of the resources available on NMLS and a demonstration of tasks that must be completed in NMLS. Additional information can be found on NMLS consumer access, click on state of South Carolina and on the left side you will see Quick Guides for company and individuals.

Before a company can transition their branch and website licenses to NMLS, the corporate home office must be transitioned first. If the corporate office is not licensed, a new application must be submitted through NMLS.

All licensees that currently have a license can continue your daily business until the transition is completed in NMLS.

Be sure to visit the Division’s website, www.consumerfinance.sc.gov, under Resource Center for further information and updates.



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Maintaining Your Supervised Lender License

An original license is printed on paper which contains the South Carolina Seal.

Posting the license: The licensee must conspicuously post the original license for public display at each physical location and/or website. A copy of the license must be posted when changes/amendments are made to the original license; otherwise the original license must be posted at all times.

Maximum Rate Schedule: If a lender will be charging rates in excess of 18%, the physical location and website licensed location must conspicuously post the certified maximum rate schedule issued by The South Carolina Department of Consumer Affairs. For additional details visit www.consumer.sc.gov.

Consumer Pamphlet: Both the physical location and website must conspicuously post the Consumer Pamphlet of "Rights and Responsibilities". This must be available to all consumers at all times in South Carolina whether applying for a loan or not. The website pamphlet must be downloadable to any consumer that visits the website. The pamphlet and instructions are available on The South Carolina Department of Consumer Affairs website www.consumer.sc.gov.

South Carolina Law Codes: To view the South Carolina Code of Laws visit www.scstatehouse.gov.

Website: Instructions for changes, renewals, annual reports, important notices, and other resources relating to the license can be found at www.consumerfinance.sc.gov.

State of South Carolina



STATE BOARD OF FINANCIAL INSTITUTIONS SUPERVISED LENDERS L I C E N S E No. S-8690

This is to Certify That World Finance Company of South Carolina LLC
Greenville, South Carolina

has complied with the provisions of the South Carolina Consumer Protection Code, Section 37-3-503, required of applicants before they shall commence business under this code, and their application to engage in such business at,

104 South Main Street, Greenville, South Carolina 29601

Under the name of World Acceptance Corporation

in accordance with the terms of said code, has been approved by the State Board of Financial Institutions.

NOW, THEREFORE, Be it known that the aforesaid applicants are hereby authorized to carry on the business of making supervised loans in accordance with the provisions of the Consumer Protection Code subject to revocation as authorized by its provisions.

THIS LICENSE IS NOT TRANSFERABLE OR ASSIGNABLE
(Address Change 1/31/2020)

IN WITNESS WHEREOF, I have hereunto set my hand this **31st** day of **January 2020**, at Columbia, South Carolina.

Curtis M. Loftis, Jr.

Chairman

STATE BOARD OF FINANCIAL INSTITUTIONS

Ronald P. Price

Commissioner, Consumer Finance Division

STATE BOARD OF FINANCIAL INSTITUTIONS

THIS LICENSE MUST BE CONSPICUOUSLY POSTED IN THE PUBLIC OFFICE